

## FINAL TERMS

Final Terms dated 25 October 2023

**NIBC BANK N.V.***(Incorporated with limited liability under the laws of The Netherlands  
and having its corporate seat in The Hague)**Legal Entity Identifier (LEI) B64D6Y3LBJS4ANNPCU93*Issue of €15,000,000 Floating Rate Notes due October 2025  
under the Euro 20,000,000,000 Programme for the Issuance of Debt Instruments**EU MiFID II product governance / Professional investors and eligible counterparties only target market:**

Solely for the purposes of [the/each] manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

The expression "**Prospectus Regulation**" means Regulation (EU) 2017/1129 (as amended or superseded).

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (hereinafter referred to as the "**Conditions**") set forth in the offering circular dated 29 June 2023 (including any supplement thereto, the "**Offering Circular**") which constitutes a base prospectus for the purposes of the Prospectus Regulation.

This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8.4 of the Prospectus Regulation and must be read in conjunction with the Offering Circular as so supplemented in order to obtain all the relevant information. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular as so supplemented.

The Offering Circular and any supplement to the Offering Circular are available on, and a copy of these Final Terms will be published on, the Issuer's website (<https://nibc.com/investor-relations/debt-investors/euro-medium-term-notes/>). Such documents are also available for inspection or collection upon reasonable request during normal business hours at the registered office of the Issuer at Carnegieplein 4, 2517 KJ, The Hague, The Netherlands and at the specified office of the Fiscal Agent at Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, United Kingdom and copies may also be delivered via email.

1.	Issuer:	NIBC Bank N.V.
2.	(i) Series Number:	1802
	(ii) Tranche Number:	1
	(iii) Date on which the Notes will be consolidated and form a single series:	Not Applicable
3.	Specified Currency or Currencies:	EUR
4.	Aggregate Nominal Amount:	
	(i) Series:	EUR 15,000,000
	(ii) Tranche:	EUR 15,000,000

5.	Issue Price:	99.90 per cent. of the Aggregate Nominal Amount
6.	(i) Specified Denominations:	EUR 100,000
	(ii) Calculation Amount:	EUR 100,000
7.	(i) Issue Date:	27 October 2023
	(ii) Interest Commencement Date (if different from the Issue Date):	Issue Date
8.	Maturity Date:	27 October 2025 (the " <b>Scheduled Maturity Date</b> ")
9.	Interest Basis:	Floating Rate 3 month <a href="#">EURIBOR</a> + 1.45 per cent.
10.	Minimum Interest Amount:	Not Applicable
	Maximum Interest Amount:	Not Applicable
11.	Redemption/Payment Basis:	Redemption at par  Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on their Maturity Date at 100 per cent. of their principal amount
12.	Change of Interest Basis	Not Applicable
13.	Put/Call Options:	Illegality Call  Tax Call
14.	Business Centre:	TARGET
15.	Status of the Notes:	Senior Preferred Notes
16.	Subordinated Notes intended to qualify as Tier 2 Notes (only in the case of Subordinated Notes):	Not Applicable
17.	Intended to qualify as MREL Eligible Liabilities:	No
18.	Date Board approval for issuance of Notes obtained:	15 December 2022

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

19.	Fixed Rate Interest and Fixed to Floating Rate Interest Note Provisions:	Not Applicable
20.	Fixed Rate Reset Note Provisions:	Not Applicable
21.	Floating Rate Interest Note Provisions:	Applicable
	(i) Interest Calculation Amount:	EUR 100,000
	(ii) Interest Payment Dates:	Quarterly in arrears payable on 27 October, 27 January, 27 April, 27 June in each year commencing 27 January 2024, up to and including the Maturity Date, subject to the Business Day Convention

(iii)	First Interest Payment Date:	27 January 2024
(iv)	Period End Dates:	Each Interest Payment Dates as adjusted in accordance with the Business Day Convention
(v)	Business Day Convention:	Modified Following Business Day Convention
(vi)	Additional Business Centre(s):	Not Applicable
(vii)	Manner in which the Rate of Interest (the " <b>Reference Item</b> ") is to be determined:	Screen Rate Determination
(viii)	Party responsible for calculating the Rate of Interest and Interest Amount (if not the Calculation Agent):	Not Applicable
(ix)	Screen Rate Determination:	Applicable
	Rate Determination Date(s):	Two TARGET Business Days prior to the first day of each Interest Period
	Relevant Screen Page:	Reuters page EURIBOR01
	Margin:	+1.45per cent. per annum
	Overnight Reference Rate:	Not Applicable
	Index Determination:	Not applicable
	Observation Method:	Not Applicable
	Observation Look-back Period:	Not Applicable
(x)	ISDA Determination:	Not Applicable
(xi)	Linear Interpolation:	Not Applicable
(xiii)	Minimum Rate of Interest:	Not Applicable
(xiv)	Maximum Rate of Interest:	Not Applicable
(xv)	Day Count Fraction:	Actual/360
22.	Zero Coupon Note Provisions:	Not Applicable
23.	Reference Rate Replacement:	Applicable – General
24.	Pre-cessation Trigger	Applicable

#### PROVISIONS RELATING TO REDEMPTION

25.	Issuer Call (as per Condition 8.3 ( <i>Optional Early Redemption (Issuer Call)</i> )):	Not Applicable
26.	Issuer Clean-up Call (as per Condition 8.5 ( <i>Clean-up Call (Issuer Clean-up Call)</i> )):	Not Applicable

27.	Regulatory Call (as per Condition 8.9 ( <i>Redemption, substitution and variation for regulatory purposes of Subordinated Notes</i> )):	Not Applicable
28.	MREL Disqualification Event Call (as per Condition 8.8 ( <i>Redemption, substitution and variation for regulatory purposes of Senior Preferred Notes intended to qualify as MREL Eligible Liabilities and Senior Non-Preferred Notes</i> )):	Not Applicable
29.	Illegality Call (as per Condition 8.7 ( <i>Redemption for Illegality (Illegality Call)</i> )):	Applicable
30.	Tax Call (as per Condition 8.2 ( <i>Early Redemption for Taxation Reasons (Tax Call)</i> )):	Applicable
31.	Investor Put (as per Condition 8.6 ( <i>Optional Early Redemption (Investor Put)</i> )):	Not Applicable
32.	Final Redemption Amount of each Note	EUR 100,000 per Calculation Amount
33.	Early Redemption Amount of each Note payable on redemption for taxation reasons, redemption for illegality or on event of default (if different from that set out the Conditions):	EUR 100,000 per Calculation Amount
34.	Substitution or Variation:	Not Applicable

**DATE EXTENSIONS**

35.	Date Extensions:	Not Applicable
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**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

36.	Form of Notes:	
	(i) Form:	Bearer Notes:  Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note.
	(ii) New Global Note:	Applicable
	(iii) New Safekeeping Structure:	Not Applicable
37.	Additional Financial Centre(s) or other special provisions relating to payment dates:	Not Applicable
38.	Talons for future Coupons to be attached to Definitive Notes:	No
39.	Calculation Agent:	Citibank, N.A., London Branch  13th Floor, Citigroup Centre

Canada Square

Canary Wharf

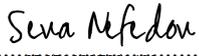
London E14 5LB

United Kingdom

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|-----|--|---|
| 40. | Redenomination applicable:   | Redenomination not applicable   |
| 41. | Whether Condition 6(a) of the Notes applies or whether Condition 6(b) applies: | Condition 6(b) applies  |
| 42. | Relevant Benchmark[s]  | 3-Month EURIBOR is provided by the European Money Markets Institute. As at the date hereof, the European Money Markets Institute appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 ( <i>Register of administrators and benchmarks</i> ) of the Benchmarks Regulation (Regulation (EU) 2016/1011) |

**SIGNATURE**

Signed on behalf of the Issuer:

By: .....  
DocuSigned by:  DocuSigned by:   
2B2F6688F2094U8.....DF8C0F9847A7438.....

*Duly authorised*

**PART B - OTHER INFORMATION****1. LISTING**

- |      |   |   |
|------|---|---|
| (i)  | Admission to trading:                                       | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Amsterdam with effect from 27 October 2023 |
| (ii) | Estimate of total expenses related to admission to trading: | EUR 2,600.00  |

**2. RATINGS**

The Notes to be issued have not been rated

**3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save as discussed in "*Subscription and Sale*" in the Offering Circular, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its/their affiliates have engaged, and may engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

**4. USE OF PROCEEDS**

The net proceeds of the issue of the Notes will be applied by the Issuer for its general corporate purposes

Estimated net proceeds: EUR 14,985,000.00

**5. YIELD** (*Fixed Rate Notes only*)

Indication of yield:	Not Applicable
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**6. OPERATIONAL INFORMATION**

- |       |  |   |
|-------|--|---|
| (i)   | ISIN Code:   | XS2709248830  |
| (ii)  | Common Code:   | 270924883   |
| (iii) | FISN:  | See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |
| (iv)  | CFI:   | See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |
| (v)   | Other Relevant Code:   | Not Applicable  |
| (vi)  | Name(s) and address(es) of any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s): | Not Applicable  |
| (vii) | Delivery:  | Delivery against payment  |

- (viii) Names and addresses of initial Paying Agent(s): Citibank, N.A., London Branch  
Citigroup Centre  
Canada Square  
Canary Wharf  
London E14 5LB  
United Kingdom
- (ix) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (x) Intended to be held in a manner which would allow central banking system for the euro (the "**Eurosystem**") eligibility: Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met.

7. **DISTRIBUTION**

- (i) Method of distribution: Non-syndicate
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Stabilising Manager(s) (if any): Not Applicable
- (iv) If non-syndicated, name of Dealer: NatWest Markets N.V.
- (v) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D

8. **THIRD PARTY INFORMATION**

Not Applicable