

# PRESS RELEASE

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## **NIBC European Infrastructure Fund I acquires a German onshore wind farm portfolio of 82 MW operating assets**

NIBC European Infrastructure Fund I (NEIF) has acquired two portfolios of operational German wind farms with a combined capacity of 82 MW. The wind portfolio comprises the Lower Saxony Portfolio (44 MW) and the Merinda Portfolio (38 MW), in total eight wind farms located in the north of Germany in the states of Lower Saxony and Saxony Anhalt.

The wind farms are equipped with 22 Gamesa G80 turbines and 19 Vestas V80 turbines of 2 MW each and became operational between 2002 and 2006. The proven technology of Gamesa and Vestas turbines together with long-term technical, commercial and operation & maintenance agreements, including full service contracts with technical performance guarantees, provide for a high reliability and operational availability of the turbines.

The German onshore wind sector is one of the largest in the world and benefits from the German Renewable Energy Sources Act (EEG), a stable regulatory support framework which guarantees fixed minimum electricity prices for the first 20 years of operation with an option to opt-out into the wholesale market when prices exceed the feed-in tariffs. Electricity produced by the wind farms is sold to the local grid operators under the terms of the German EEG.

Rüdiger Hensel, Investment Director for NIBC Infrastructure Partners in Frankfurt "This wind portfolio acquisition underlines NEIF's ability as an active investor in the European renewable energy markets where we see further interesting market opportunities. Onshore wind assets fit excellently into our strategy of investing in high-quality energy and infrastructure assets in our core European markets."

This sizeable investment in German wind assets is consistent with NEIF's stated long-term strategy of investing into stable infrastructure and sustainable energy projects, especially in the renewable energy sector, with a special focus on onshore wind and solar photovoltaic projects.

### **NIBC European Infrastructure Fund profile**

NIBC European Infrastructure Fund is a EUR 347 million infrastructure fund investing in member states of the European Union. The Fund is managed by NIBC Infrastructure Partners, which has local representation in Frankfurt, London and The Hague serving its core areas of geographical focus. The core investor base of the Fund consists of large Benelux based pension funds and financial institutions. The Fund's objective is to generate long-term stable and predictable cash flows and returns for its investors through long-term direct investment in corporate and project-based infrastructure assets. The Fund's core sectors of investment are renewable energy, waste management, roads and transportation infrastructure, social infrastructure and oil and gas storage and distribution facilities.

**Profile of NIBC**

NIBC is a Dutch bank that offers integrated solutions to mid-cap clients in the Benelux and Germany through a combination of advising, financing and co-investing. The bank is also a meaningful player in a select number of clearly defined asset financing classes. It employs its expertise to provide asset financing in sectors such as corporate lending, leveraged finance, oil & gas services, infrastructure, real estate and shipping.

NIBC is an integrated, nimble and flexible organisation that reacts swiftly to the demands of its clients and markets. It is an innovative player that constantly seeks to develop products and services that are tailored to meet clients' evolving needs.

NIBC's clients are mid-cap companies, financial institutions, institutional investors, financial sponsors, family offices and high net worth entrepreneurs/owners. NIBC has offices in The Hague, Brussels, Frankfurt, London, Singapore and New York.

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