

Final Terms dated 21 May 2014

**NIBC BANK N.V.**

*(Incorporated with limited liability under the laws of The Netherlands  
and having its corporate seat in The Hague)*

Issue of EUR 50,000,000 Putable Floating Rate Notes due 23 May 2019  
under the Euro 20,000,000,000 Programme for the Issuance of Debt Instruments

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (hereinafter referred to as the “**Conditions**”) set forth in the Offering Circular dated 13 June 2013 (including any supplement thereto, the “**Offering Circular**”) which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular as so supplemented. The Offering Circular and the supplement to the Offering Circular are available on the Issuer’s website ([www.nibc.com](http://www.nibc.com)) and for viewing during normal business hours at the address of the relevant Dealer and copies may be obtained from the same.

1. Issuer: NIBC Bank N.V.
2. (i) Series Number: 1721  
(ii) Tranche Number: 1
3. Specified Currency or Currencies: Euro (“EUR”)
4. Aggregate Nominal Amount:
  - (i) Series: EUR 50,000,000
  - (ii) Tranche: EUR 50,000,000
5. (i) Issue Price [of Tranche]: 100.00 per cent. of the Aggregate Nominal Amount  
(ii) Net Proceeds: EUR 50,000,000
6. (a) Specified Denominations: EUR 100,000  
(b) Calculation Amount: EUR 100,000
7. (i) Issue Date: 23 May 2014  
(ii) Interest Commencement Date Issue Date  
(if different from the Issue Date):
8. Maturity Date: 23 May 2019 (the “**Scheduled Maturity Date**”)
9. Interest Basis:

Floating Rate

(further particulars specified below)

10. Minimum Interest Amount: Not Applicable
- Maximum Interest Amount: Not Applicable
11. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on their Maturity Date at 100.00 per cent. of their principal amount
12. Change of Interest Basis: Not Applicable
13. Put/Call Options: Investor Put
14. Business Centre: TARGET Settlement Day
15. Date Board approval for issuance of Notes obtained: 21 May 2014

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

16. Fixed Rate Interest Note Provisions: Not Applicable
17. Floating Rate Interest Note Provisions:
- (i) Interest Calculation Amount: EUR 100,000
  - (ii) Interest Payment Dates: 23 February, 23 May, 23 August and 23 November in each year up to and including the Maturity Date, subject to the Business Day Convention
  - (iii) First Interest Payment Date: 23 August 2014
  - (iv) Period End Dates: Each Interest Payment Day as adjusted in accordance with the Business day Convention
  - (v) Business Day Convention: Modified Following Business Day Convention
  - (vi) Manner in which the Rate of Interest (the "Reference Item") is to be determined: Screen Rate Determination
  - (vii) Party responsible for calculating the Rate of Interest: Not Applicable

and Interest Amount (if not the Calculation Agent):

- (viii) Screen Rate Determination: Applicable
- Reference Rate: 3 month EURIBOR
- Rate Determination Date(s): The day falling two TARGET Settlement Days prior to the beginning of the first day of each Interest Period
- Relevant Screen Page: Reuters Screen Page (EURIBOR01)
- (xii) ISDA Determination: Not Applicable
- (xvi) Margin(s):
- Plus 0.10 per cent. per annum in respect of the Interest Period from and including the Interest Commencement Date to but excluding the Specified Interest Payment Date falling in or nearest to 23 August 2014.
- Plus 0.20 per cent. per annum in respect of the Interest Period from and including the Specified Interest Payment Date falling in or nearest to 23 August 2014 to but excluding the Specified Interest Payment Date falling in or nearest to 23 November 2014.
- Plus 0.30 per cent. per annum in respect of the Interest Period from and including the Specified Interest Payment Date falling in or nearest to 23 November 2014 to but excluding the Specified Interest Payment Date falling in or nearest to 23 February 2015.
- Plus 0.50 per cent. per annum in respect of the Interest Period from and including the Specified Interest Payment Date falling in or nearest to 23 February 2015 to but excluding the Specified Interest Payment Date falling in or nearest to 23 May 2015.
- Plus 0.55 per cent. per annum in respect of the Interest Period from and including the Specified Interest Payment Date falling in or nearest to 23 May 2015 to but excluding the Specified Interest Payment Date falling in or nearest to 23 August 2015.
- Plus 0.80 per cent. per annum in respect of the Interest Period from and including the Specified Interest Payment Date falling in or nearest to 23 August 2015 to but excluding the Specified Interest Payment Date falling in or nearest to 23 November

2015.

Plus 0.90 per cent. per annum in respect of the Interest Period from and including the Specified Interest Payment Date falling in or nearest to 23 November 2015 to but excluding the Specified Interest Payment Date falling in or nearest to 23 February 2016.

Plus 1.00 per cent. per annum in respect of the Interest Period from and including the Specified Interest Payment Date falling in or nearest to 23 February 2016 to but excluding the Specified Interest Payment Date falling in or nearest to 23 May 2016.

Plus 1.05 per cent. per annum in respect of the Interest Period from and including the Specified Interest Payment Date falling in or nearest to 23 May 2016 to but excluding the Specified Interest Payment Date falling in or nearest to 23 August 2016.

Plus 1.10 per cent. per annum in respect of the Interest Period from and including the Specified Interest Payment Date falling in or nearest to 23 August 2016 to but excluding the Specified Interest Payment Date falling in or nearest to 23 November 2016.

Plus 1.15 per cent. per annum in respect of the Interest Period from and including the Specified Interest Payment Date falling in or nearest to 23 November 2016 to but excluding the Specified Interest Payment Date falling in or nearest to 23 February 2017.

Plus 1.20 per cent. per annum in respect of the Interest Period from and including the Specified Interest Payment Date falling in or nearest to 23 February 2017 to but excluding the Specified Interest Payment Date falling in or nearest to 23 May 2017.

Plus 1.25 per cent. per annum in respect of the Interest Period from and including the Specified Interest Payment Date falling in or nearest to 23 May 2017 to but excluding the Specified Interest Payment Date falling in or nearest to 23 August 2017.

Plus 1.30 per cent. per annum in respect of the Interest Period from and including the Specified Interest Payment Date falling in or nearest to 23 August 2017 to but excluding the Specified Interest Payment Date falling in or nearest to 23 November 2017.



Plus 1.35 per cent. per annum in respect of the Interest Period from and including the Specified Interest Payment Date falling in or nearest to 23 November 2017 to but excluding the Specified Interest Payment Date falling in or nearest to 23 February 2018.

Plus 1.40 per cent. per annum in respect of the Interest Period from and including the Specified Interest Payment Date falling in or nearest to 23 February 2018 to but excluding the Specified Interest Payment Date falling in or nearest to 23 May 2018.

Plus 1.45 per cent. per annum in respect of the Interest Period from and including the Specified Interest Payment Date falling in or nearest to 23 May 2018 to but excluding the Specified Interest Payment Date falling in or nearest to 23 August 2018

Plus 1.45 per cent. per annum in respect of the Interest Period from and including the Specified Interest Payment Date falling in or nearest to 23 August 2018 to but excluding the Specified Interest Payment Date falling in or nearest to 23 November 2018

Plus 1.45 per cent. per annum in respect of the Interest Period from and including the Specified Interest Payment Date falling in or nearest to 23 November 2018 to but excluding the Specified Interest Payment Date falling in or nearest to 23 February 2019

Plus 1.45 per cent. per annum in respect of the Interest Period from and including the Specified Interest Payment Date falling in or nearest to 23 February 2019 to but excluding the Specified Interest Payment Date falling in or nearest to 23 May 2019

- (xvi) Minimum Rate of Interest: Not Applicable
  - (xvii) Maximum Rate of Interest: Not Applicable
  - (xviii) Day Count Fraction: Actual/360
18. Zero Coupon Note Provisions: Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

- 19. Issuer Call: Not Applicable
- 20. Investor Put (as per Condition 8.5): Applicable

- (i) Optional Redemption Date(s): The Noteholder has the right to put the Notes wholly or partially as a multiple of the EUR 5,000,000 (the "Put Denomination"), back to the Issuer on every Specified Interest Payment Dates beginning from and including the Specified Interest Payment Date falling in or nearest to 23 August 2014 to and including the Specified Interest Payment Date falling in or nearest to 23 February 2019, in each case subject to the Modified Following Business Day Convention and subject to the Noteholders' Notice Period
- (ii) Optional Redemption Amount of each Note and method, if any, of calculation of such amount(s): EUR 100,000 per Note of EUR 100,000 Specified Denomination
- (iii) Notice Period (if other than as set out in the Conditions): not less than 35 days prior to the Optional Redemption Date(s)
21. Final Redemption Amount of each Note: EUR 100,000 per Calculation Amount
22. Early Redemption Amount of each Note payable on redemption for taxation reasons, redemption for illegality or on event of default (if different from that set out the Conditions): EUR 100,000 per Calculation Amount

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

23. Form of Notes:
- (i) Form: Bearer Notes
- Temporary Global Note exchangeable for a Permanent Global Note/Certificate which is exchangeable for Definitive Notes/Certificate only upon an Exchange Event
- (ii) New Global Note: Applicable
24. Financial Centre: TARGET Settlement Day
25. Talons for future Coupons to be attached to Definitive Notes: No
26. Calculation Agent: Citibank, N.A.
27. Redenomination applicable: Redenomination not applicable

**PURPOSE OF FINAL TERMS**

These Final Terms comprise the final terms required for issue and admission to trading on the NYSE Euronext in Amsterdam of the Notes described herein pursuant to the Euro 20,000,000,000 Programme for the Issuance of Debt Instruments of NIBC Bank N.V.

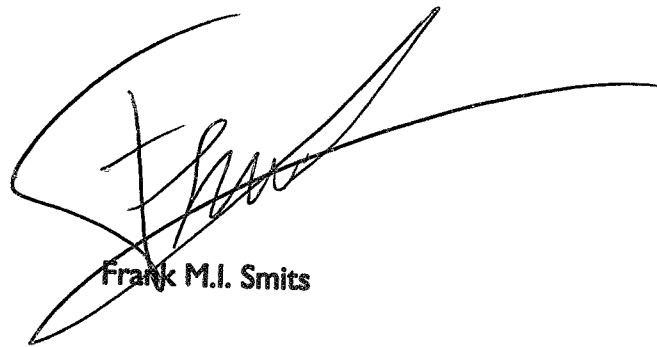
**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:

.....  
..... **Robbert Berendrecht**  
Duly authorised **Associate Director**



**Frank M.I. Smits**



## PART B - OTHER INFORMATION

### 1 LISTING

- (i) Admission to trading Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on NYSE Euronext in Amsterdam with effect from 23 May 2014.
- (ii) Estimate of total expenses related to admission to trading: EUR 1,300

### 2. RATINGS

Ratings: The Notes to be issued are expected to be rated:

Standard & Poor's: BBB-  
Fitch: BBB-

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale" in the Offering Circular, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

### 4. YIELD (*Fixed Rate Notes only*)

Indication of yield: Not Applicable

### 5. OPERATIONAL INFORMATION

- (i) ISIN Code: XS1070004707
- (ii) Common Code: 107000470
- (iii) Other Relevant Code: Not Applicable
- (iv) Any clearing system(s) other than Euroclear Bank and Clearstream Banking, *société anonyme* and the relevant identification number(s): Not Applicable
- (v) Delivery: Delivery against payment
- (vi) Names and addresses of initial Paying Agent(s): Citibank, N.A., London Branch  
13<sup>th</sup> Floor, Citigroup Centre  
Canada Square  
Canary Wharf  
London E14 5LB  
United Kingdom
- (vii) Names and addresses of additional Paying Agent(s) (if any): Not Applicable





any):

- (viii) Intended to be held in a manner which would allow central banking system for the euro (the "Eurosystem") eligibility: Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognized as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the European Central Bank (the "ECB") being satisfied that Eurosystem eligibility criteria have been met.

**6. DISTRIBUTION**

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Stabilising Manager(s) (if any): Not Applicable
- (iv) If non-syndicated, name of Dealer: Landesbank Baden-Württemberg  
Am Hauptbahnhof 2  
70173 Stuttgart  
Germany

U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D

**7. THIRD PARTY INFORMATION**

Not Applicable



