

## APPLICABLE FINAL TERMS TO THE NOTES

Final Terms dated 22 April 2016

### NIBC BANK N.V.

*(Incorporated with limited liability under the laws of The Netherlands  
and having its corporate seat in The Hague)*

Issue of CZK 1,536,000,000 Floating Rate Notes due 25 April 2018  
under the Euro 20,000,000,000 Programme for the Issuance of Debt Instruments

### PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (hereinafter referred to as the "**Conditions**") set forth in the offering circular dated 18 June 2015 (including the supplements thereto dated 27 August 2015, 14 January 2016, 10 March 2016 and 31 March 2016, the "**Offering Circular**") which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Offering Circular is available on the Issuer's website ([www.nibc.com](http://www.nibc.com)) and for viewing during normal business hours at the address of the relevant Dealer and copies may be obtained from the same.

- |    |  |   |
|----|--|---|
| 1. | Issuer:  | NIBC Bank N.V.  |
| 2. | (i) Series Number:   | 1731  |
|    | (ii) Tranche Number:   | 1   |
|    | (iii) Date of which Notes will be consolidated and form a single series: | Not Applicable  |
| 3. | Specified Currency or Currencies:  | CZK   |
| 4. | Aggregate Nominal Amount:  |   |
|    | (i) Series:  | CZK 1,536,000,000   |
|    | (ii) Tranche:  | CZK 1,536,000,000   |
| 5. | Issue Price:   | 100 per cent. of the Aggregate Nominal Amount   |
| 6. | (i) Specified Denominations:   | CZK 3,000,000 plus integral multiples of CZK 3,000,000 thereafter   |
|    | (ii) Calculation Amount:   | CZK 3,000,000   |
| 7. | (i) Issue Date:  | 25 April 2016   |
|    | (ii) Interest Commencement Date (if different from the Issue Date):      | Issue Date  |
| 8. | Maturity Date:   | 25 April 2018, Subject to adjustment in accordance with the Modified Following Business day Convention (the " <b>Scheduled Maturity Date</b> ") |

- |     |   |  |
|-----|---|--|
| 9.  | Interest Basis:                                     | 3 month CZK-Pribor + 0.40 per cent.<br><br>(further particulars specified below) |
| 10. | Minimum Interest Amount:                            | Not Applicable   |
|     | Maximum Interest Amount:                            | Not Applicable   |
| 11. | Redemption/Payment Basis:                           | Redemption at par  |
| 12. | Change of Interest Basis                            | Not Applicable   |
| 13. | Put/Call Options:                                   | Not Applicable<br><br>Not Applicable   |
| 14. | Business Centre:                                    | Target Settlement Day and Prague   |
| 15. | Date Board approval for issuance of Notes obtained: | 22 April 2016  |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |     |  |  |
|-----|--|--|
| 16. | Fixed Rate Interest Note Provisions:   | Not Applicable   |
| 17. | Floating Rate Interest/ CMS-Linked Interest Note Provisions:   | Applicable   |
|     | (i) Interest Calculation Amount:   | For each note, the Calculation Amount  |
|     | (ii) Interest Payment Dates:   | Quarterly on every 25 January, 25 April, 25 July and 25 October in each year up to and including the Maturity Date, subject to the Business Day Convention |
|     | (iii) First Interest Payment Date  | 25 July 2016   |
|     | (iv) Period End Dates:   | Each Interest Payment Date as adjusted in accordance with the Business day Convention.   |
|     | (v) Business Day Convention:   | Modified Following Business Day Convention   |
|     | (vi) Manner in which the Rate of Interest (the " <b>Reference Item</b> ") is to be determined:                   | Screen Rate Determination  |
|     | (vii) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Calculation Agent): | Not Applicable   |
|     | (viii) Screen Rate Determination:  | Applicable   |
|     | Rate Determination Date(s):  | Two Prague Business Days prior to the commencement of each Interest Period Start Date at 11 a.m. Prague time   |
|     | Relevant Screen Page:  | Reuters screen PRBO  |
|     | Margin   | + 0.40 per cent. per annum   |
|     | (ix) ISDA Determination:   | Not Applicable   |
|     | (x) Linear Interpolation:  | Not Applicable   |

- (xi) CMS-Linked Interest Notes: Not Applicable
- (xvii) Minimum Rate of Interest: Not Applicable
- (xviii) Maximum Rate of Interest: Not Applicable
- (xiv) Day Count Fraction: Actual/360
- 18. Swap Rate: Not Applicable
- 19. Index Linked Interest Provisions: Not Applicable
- 20. Zero Coupon Note Provisions: Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

- 21. Index Linked Redemption: Not Applicable
- 22. Issuer Call: Not Applicable
- 23. Investor Put (as per Condition **Error! Reference source not found.**): Not Applicable
- 24. Final Redemption Amount of each Note: CZK 3,000,000 per Calculation Amount
- 25. Early Redemption Amount of each Note payable on redemption for taxation reasons, redemption for illegality or on event of default (if different from that set out the Conditions): As set out under Conditions

**PROVISIONS RELATING TO ADJUSTMENTS, DISRUPTED DAYS AND DATE EXTENSIONS**

- 26. Disruption Event: Not Applicable
- 27. Disrupted Days: Not Applicable
- 28. Date Extensions: Not Applicable

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

- 29. Form of Notes:
  - (i) Form: Bearer Notes  
 Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note/ which is exchangeable for Definitive Notes only upon an Exchange Event  
  
 For the purpose of the above, "**Exchange Event**" shall have the meaning specified in the Conditions
  - (ii) New Global Note: Not Applicable
- 30. Financial Centre: Target and Prague Business Days

31. Talons for future Coupons to be attached to Definitive Notes: No
32. Calculation Agent: Citibank, N.A., London Branch  
13<sup>th</sup> Floor, Citigroup Centre  
Canada Square  
Canary Wharf  
London E14 5LB  
United Kingdom
33. Redenomination applicable: Redenomination not applicable

### RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: .....  
Duly authorised *P. Beendrecht*

By: .....  
Duly authorised  
**Toine Teulings**  
**Director**

## PART B - OTHER INFORMATION

### 1. LISTING

- (i) Admission to trading Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Bourse de Luxembourg and listing on the official list of the Luxembourg Stock Exchange with effect from 25 April 2016.
- (ii) Estimate of total expenses related to admission to trading: EUR 2,000.00 (estimate)

### 2. RATINGS

- Ratings: The Notes to be issued are expected to be rated BBB- by Standard & Poor's Ratings Services. Standard & Poor's Ratings Services is established in the European Union and is registered under Regulation (EU) No 1060/2009, as amended. As such, Standard & Poor's Ratings Services is included in the list of credit rating agencies published by the European and Markets Authority on its website in accordance with such regulation.

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "*Subscription and Sale*" in the Offering Circular, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealers and their affiliates have engaged, and may engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. YIELD (*Fixed Rate Notes only*)

- Indication of yield: Not Applicable

### 5. OPERATIONAL INFORMATION

- (i) ISIN Code: XS1399288494
- (ii) Common Code: 139928849
- (iii) Other Relevant Code: Not Applicable
- (iv) Name(s) and address(es) of any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* and the relevant identification number(s): Not Applicable
- (v) Delivery: Delivery against payment
- (vi) Names and addresses of initial Paying Agent(s): Citibank, N.A., London Branch  
13th Floor, Citigroup Centre  
Canada Square  
Canary Wharf  
London E14 5LB

United Kingdom

- (vii) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (viii) Intended to be held in a manner which would allow central banking system for the euro (the "Eurosystem") eligibility: No Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met

6. **DISTRIBUTION**

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Stabilising Manager(s) (if any): Not Applicable
- (iv) If non-syndicated, name of Dealer: HSBC Bank plc
- (v) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D applicable

7. **THIRD PARTY INFORMATION**

Not Applicable