

## PRESS RELEASE

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### Trading update Q3 2012: Solid performance in line with H1

- **Business performance in line with H1 results with interest income trending favourably**
- **With a Core Tier-1 ratio of 12.6%, NIBC managed to further improve its already strong capital position, well above Basel III requirements**
- **A Basel III Liquidity Coverage Ratio of 165% and a Net Stable Funding Ratio of 115% underline NIBC's strong liquidity position**
- **Successful issuance of a EUR 526.5 million residential mortgage backed securitization**
- **Second EUR 250 million buy back this year of Government Guaranteed Bonds**

*Jeroen Drost, Chief Executive Officer of NIBC*

"We managed to maintain our overall solid performance, underlining the effectiveness of our client-focused approach and can-do mentality. Our capital and liquidity position remain strong, comfortably meeting Basel III requirements. We were proud to provide renewed support for loyal clients with diverse transactions across sectors (e.g. Infrastructure & Renewables, Oil & Gas and Food, Agri & Retail) and regions."

As part of NIBC's ongoing funding diversification strategy, NIBC successfully issued a EUR 526.5 million securitization under its Dutch residential mortgages programme, proving undiminished healthy appetite among investors. A Basel III Liquidity Coverage Ratio of 165% and a Net Stable Funding Ratio of 115% illustrate NIBC's strong liquidity position.

The expansion of NIBC Direct into Belgium proved successful nine months since its launch in December 2011. Total retail savings pool of the consumer bank was EUR 7.5 billion by September 2012. NIBC's mortgage portfolio maintains its high quality with relatively low losses.

Business performance was in line with H1 results with interest income trending favourably. Net fee income and commission income were also in line with H1, while gains less losses from financial assets was clearly better as a result of the sale of NIBC's minority stake in Financial Architects N.V.. The stake in this leading provider of integrated finance, risk and performance measurement solutions was sold to Wolters Kluwer Financial Services, adding to the positive Q3 result.

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#### Profile of NIBC

NIBC is the bank of choice for decisive financial moments. Our Corporate Banking activities offer a combination of advice, financing and co-investment. For every transaction we put together a hand-picked cross-discipline team from our Corporate Banking activities; Food, Agri & Retail, Industries & Manufacturing, Infrastructure & Renewables, Commercial Real Estate, Oil & Gas Services, Shipping & Intermodal and Technology, Media & Services. Consumer Banking offers residential mortgages and online retail saving deposits via NIBC Direct in the Netherlands, Belgium and Germany.

Our clients are our top priority. We build long-term relationships with our clients -- corporations, financial institutions, institutional investors, financial sponsors, family offices, entrepreneurial investors and retail clients. Headquartered in The Hague, we also have offices in Brussels, Frankfurt, London and Singapore.

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