

Final Terms dated 10 May 2017

**NIBC BANK N.V.**

*(Incorporated with limited liability under the laws of The Netherlands  
and having its corporate seat in The Hague)*

Issue of SEK 200,000,000 Floating Rate Notes due 12 May 2020  
under the Euro 20,000,000,000 Programme for the Issuance of Debt Instruments

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (hereinafter referred to as the "**Conditions**") set forth in the offering circular dated 20 June 2016 (including any supplement thereto, the "**Offering Circular**") which constitutes a base prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular as so supplemented by the first supplement to the Offering Circular dated 5 July 2016, the second Supplement to the Offering Circular dated 4 August 2016, the third supplement to the Offering Circular dated 1 September 2016, the fourth supplement to the Offering Circular dated 2 January 2017, the fifth supplement to the Offering Circular dated 9 March 2017 and the sixth supplement to the Offering Circular dated 5 April 2017. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular as so supplemented. The Offering Circular and the supplement to the Offering Circular are available on the Issuer's website ([www.nibc.com](http://www.nibc.com)) and for viewing during normal business hours at the registered office of the Issuer at Carnegieplein 4, 2517 KJ, The Hague, The Netherlands and the specified office of the Fiscal Agent at 13th Floor, Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, United Kingdom and copies may be obtained from the same.

The expression "**Prospectus Directive**" means Directive 2003/71/EC (as amended, including by Directive 2010/73/EU), and includes any relevant implementing measure in the relevant Member State.

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| 1. | Issuer:  | NIBC Bank N.V.                                       |
| 2. | (i) Series Number:   | 1745   |
|    | (ii) Tranche Number:   | 1  |
|    | (iii) Date of which Notes will be consolidated and form a single series: | Not Applicable                                       |
| 3. | Specified Currency or Currencies:  | Swedish Kronor ("SEK")                               |
| 4. | Aggregate Nominal Amount:  |  |
|    | (i) Series:  | SEK 200,000,000                                      |
|    | (ii) Tranche:  | SEK 200,000,000                                      |
| 5. | Issue Price of Tranche:  | 100.00 per cent. of the Aggregate Nominal Amount     |
| 6. | (i) Specified Denominations:   | SEK 2,000,000  |
|    | (ii) Calculation Amount:   | SEK 2,000,000  |
| 7. | (i) Issue Date:  | 12 May 2017  |
|    | (ii) Interest Commencement Date (if different from the Issue Date):      | Issue Date   |
| 8. | Maturity Date:   | 12 May 2020 (the " <b>Scheduled Maturity Date</b> ") |

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|-----|---|--|
| 9.  | Interest Basis:                                     | 3 month STIBOR + 0.95 per cent.<br>(further particulars specified below) |
| 10. | Minimum Interest Amount:                            | Not Applicable   |
|     | Maximum Interest Amount:                            | Not Applicable   |
| 11. | Redemption/Payment Basis:                           | Redemption at par  |
| 12. | Change of Interest Basis                            | Not Applicable   |
| 13. | Put/Call Options:                                   | Illegality Call<br>Tax Call  |
| 14. | Business Centre:                                    | Stockholm and TARGET Settlement Day                                      |
| 15. | Status of the Notes:                                | Senior Notes   |
| 16. | Date Board approval for issuance of Notes obtained: | 21 April 2017  |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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|-----|---|---|
| 17. | Fixed Rate Interest Note Provisions:  | Not Applicable  |
| 18. | Floating Rate Interest/CMS-Linked Interest Note Provisions:   | Applicable  |
|     | (i) Interest Calculation Amount:  | Aggregate Nominal Amount  |
|     | (ii) Interest Payment Dates:  | 12 February, 12 May, 12 August and 12 November in each year up to and including the Maturity Date, subject to the Business Day Convention |
|     | (iii) First Interest Payment Date:  | 12 August 2017  |
|     | (iv) Period End Dates:  | 12 February, 12 May, 12 August and 12 November in each year as adjusted in accordance with the Business Day Convention.                   |
|     | (v) Business Day Convention:  | Modified Following Business Day Convention  |
|     | (vi) Additional Business Centre(s):   | Stockholm and TARGET Settlement Day   |
|     | (vii) Manner in which the Rate of Interest (the " <b>Reference Item</b> ") is to be determined:                   | Screen Rate Determination   |
|     | (viii) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Calculation Agent): | Not Applicable  |
|     | (ix) Screen Rate Determination:   | Applicable  |
|     | Rate Determination Date(s):   | 11.00 a.m. Stockholm time on the second Stockholm business day before the first day of the relevant Interest Period                       |
|     | Relevant Screen Page:   | Reuters' page "SIDE"  |

	Margin	+ 0.95 per cent. per annum
(x)	ISDA Determination:	Not Applicable
(xi)	Linear Interpolation:	Not Applicable
(xii)	CMS-Linked Interest Notes:	Not Applicable
(xiii)	Minimum Rate of Interest:	Not Applicable
(xiv)	Maximum Rate of Interest:	Not Applicable
(xv)	Day Count Fraction:	Actual/360
19.	Index Linked Interest Provisions:	Not Applicable
20.	Zero Coupon Note Provisions:	Not Applicable
21.	Range Accrual Note Provisions:	Not Applicable

#### PROVISIONS RELATING TO REDEMPTION

22.	Index Linked Redemption:	Not Applicable
23.	Issuer Call:	Not Applicable
24.	Regulatory Call:	Not Applicable
25.	Illegality Call:	Applicable
26.	Tax Call:	Applicable
27.	Investor Put (as per Condition 8.6 ( <i>Optional Early Redemption (Investor Put)</i> )):	Not Applicable
28.	Final Redemption Amount of each Note	SEK 2,000,000 per Calculation Amount
29.	Early Redemption Amount of each Note payable on redemption for taxation reasons, redemption for illegality or on event of default (if different from that set out the Conditions):	SEK 2,000,000 per Calculation Amount
30.	Substitution and Variation:	Not Applicable

#### PROVISIONS RELATING TO ADJUSTMENTS, DISRUPTED DAYS AND DATE EXTENSIONS

31.	Disruption Event:	
(i)	Change of Law:	Not Applicable
(ii)	Hedging Disruption:	Not Applicable
32.	Disrupted Days:	
(i)	Common Disrupted Days:	Not Applicable

Director  
Torbjörn

- (ii) Alternative Reference Cut-Off Date: Not Applicable
- (iii) Omission: Not Applicable
- (iv) Postponement: Not Applicable
- (v) Modified Postponement: Not Applicable
- 33. Date Extensions: Not Applicable
  - (i) Interest Payment Date Extension: Not Applicable
  - (ii) Maturity Date Extension: Not Applicable
  - (iii) Number of Extension Business Days: Not Applicable

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

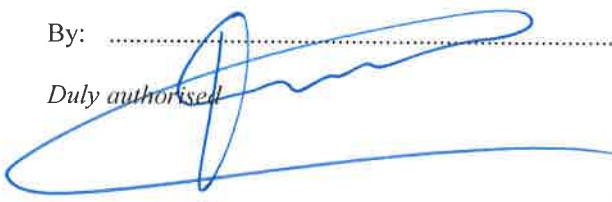
- 34. Form of Notes:
  - (i) Form: Bearer Notes:  
Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
  - (ii) New Global Note: Applicable
  - (iii) New Safekeeping Structure: Not Applicable
- 35. Additional Financial Centre(s) or other special provisions relating to payment dates: Stockholm and TARGET Settlement Day
- 36. Talons for future Coupons to be attached to Definitive Notes: No
- 37. Calculation Agent: Citibank N.A., London Branch  
13<sup>th</sup> Floor, Citigroup Centre  
Canada Square  
Canary Wharf  
London E14 5LB  
United Kingdom
- 38. Redenomination applicable: Redenomination not applicable

**SIGNATURE**

Signed on behalf of the Issuer:

By: .....

*Duly authorised*



**Toine Teulings  
Director**



R.A. Benardine



## PART B - OTHER INFORMATION

### 1. LISTING

- (i) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: EUR 1,800

### 2. RATINGS

The Notes to be issued are expected to be rated by Standard & Poor's and Fitch. Each of Standard & Poor's and Fitch is established in the European Union and is registered under Regulation (EU) No 1060/2009, as amended. As such, each of Standard & Poor's and Fitch is included in the list of credit rating agencies published by the European and Markets Authority on its website in accordance with such regulation.

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "*Subscription and Sale*" in the Offering Circular, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. YIELD (*Fixed Rate Notes only*)

Indication of yield: Not Applicable

### 5. OPERATIONAL INFORMATION

- (i) ISIN Code: XS1611856391
- (ii) Common Code: 161185639
- (iii) Other Relevant Code: Not Applicable
- (iv) Name(s) and address(es) of any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* and the relevant identification number(s): Not Applicable
- (v) Delivery: Delivery against payment
- (vi) Names and addresses of initial Paying Agent(s): Citibank, N.A., London Branch  
13th Floor, Citigroup Centre  
Canada Square  
Canary Wharf  
London E14 5LB  
United Kingdom
- (vii) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (viii) Intended to be held in a manner which would allow central banking system for the euro (the No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the

"Eurosystem") eligibility:

future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met.

6. **DISTRIBUTION**

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Stabilising Manager(s) (if any): Not Applicable
- (iv) If non-syndicated, name of Dealer: Danske Bank A/S
- (v) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D

7. **THIRD PARTY INFORMATION**

Not Applicable