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## NIBC delivers financing solution for elf Leasing's continued growth

NIBC has closed a new EUR 75 million receivables financing deal for German financial leasing services company elf Leasing GmbH. This structured refinancing transaction will help elf Leasing achieve its further growth ambitions, the company having already realised significant business growth since starting out in 2017.

Receivables financing is a differential financing solution supporting clients whose growth ambitions are not typically served by corporate financing. The NIBC Receivables Financing portfolio continues to grow, thanks to a consistent high net promoter score, referrals from existing clients and recognition in the UK, Germany and the Netherlands as a go-to bank for lease receivable financing, fintech financing and other receivables financing solutions.

As the sole lender in the elf Leasing deal, NIBC is providing the initial programme volume of EUR 75 million in full. In addition to the one-off sale of the initial volume, the structured refinancing transaction allows elf Leasing to sell receivables on an ongoing basis as part of a revolving period. The programme also provides for additional scalability and as such offers elf Leasing further opportunities for expansion by acquiring additional financing partners.

"Our objective is to achieve a balanced refinancing mix that enables us to offer our customers flexible and tailor-made financing solutions and to continue our planned business growth," says Uwe Hinnersmann, Managing Director, elf Leasing.

"The refinancing programme arranged by NIBC is a milestone on our growth path that underlines the efficiency of our young organisation as well as the quality of our portfolio. We're delighted to have found such a strong and reliable partner as NIBC to join us on our journey," adds Oliver Suermann, CEO, elf Leasing.

Jens Lindner, head of the structuring team at NIBC Bank Deutschland AG responsible for closing the deal, adds: "We're proud to have taken this decisive step with elf Leasing. Delivering a tailored solution that supports the company's growth plans clearly shows our capabilities as a competent financing partner for the medium-sized German leasing industry."

elf Leasing is an Essen based German lease company for movable assets only, focusing on financial leases, hire purchases for selected asset classes licensed and supervised by German financial supervisory authority BaFin. As a medium-sized company itself, elf Leasing targets German SME clients, acting as an independent non-captive financial service provider for the mid-ticket segment (EUR 20-500k). Core business areas are vehicles and machinery for transportation, logistics and agriculture, complemented with standard machinery for production facilities and medical equipment for the healthcare sector.

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For more information, please refer to our website [www.nibc.com](http://www.nibc.com) or contact:

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