

The Hague, 4 December 2018

NIBC returns to the RMBS market

Last week Friday 30 November, NIBC finalised its new residential mortgage-backed transaction DUTCH MBS XIX. This transaction marks the return of NIBC to the RMBS market after an absence of five years. EUR 447 million AAA-rated notes were sold to professional investors at a spread of 41 basis points over 3-months EURIBOR. The notes have a weighted average life (WAL) of 3.9 years and the first-optional-redemption-date (FORD) is in November 2023. The transaction is collateralized by prime Dutch residential mortgages and benefits from a traditional balance-guaranteed swap. Following a roadshow in Frankfurt, Paris, London and the Netherlands, book building took place over a two-day period, resulting in an order book of close to EUR 600 million.

For NIBC, the RMBS market provides another opportunity for further funding diversification. This new RMBS is the 18th transaction under NIBC's successful DUTCH MBS programme. ING, Rabobank, Société Générale and NIBC acted as joint-lead managers for this transaction.

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About NIBC

NIBC is best suited to help entrepreneurs at their decisive moments. Now and in the future. As a bank for entrepreneurs, we are committed to cultivating our 'THINK YES' mentality by being flexible and agile and by matching our clients' can-do attitude. We support our corporate clients in building their businesses. For our retail clients in the Netherlands, Germany and Belgium we offer mortgages, online savings and brokerage products that are accessible, easy to understand and fairly priced. Operating in the Netherlands (The Hague and Amsterdam), Germany and UK, our corporate clients business (mainly mid-market) offers advice and debt, mezzanine and equity financing solutions to entrepreneurs across select sectors and sub-sectors in which we have strong expertise and market positions. The midmarket is dynamic by nature and requires a bank that can respond quickly and in a highly flexible way. Our aim is to meet the market's requirements at decisive moments such as mergers and acquisitions, management buy-outs, investments and strategic financings and re-financings.

You can read more about NIBC on www.NIBC.com.