

The Hague, 7 August 2023

NIBC reaches agreement on the sale of its equity investment activities to Commonwealth Investments and investment team

NIBC, an entrepreneurial asset financier, announces that it has reached agreement to sell its minority equity investment activities to funds capitalised by Commonwealth Investments (CWI). The proposed transaction represents a significant milestone in the completion of NIBC's strategic repositioning, implemented in November 2021.

The transaction comprises NIBC's equity investment activities, being a portfolio of minority investments in Dutch companies operating in various industrial sectors, under the management of the highly experienced NIBC Investment Partners team. The portfolio will be acquired by funds capitalised by CWI and continued to be managed by the spun-off Investment Partners team. In addition to acquiring the existing portfolio, these funds will gain access to fresh capital to support current portfolio companies and make new investments, thereby ensuring continuity of the strategy that facilitates the growth ambitions of Dutch entrepreneurs by providing minority equity.

Quote from Paulus de Wilt, CEO NIBC: "After successfully selling our CLO business in June 2023, this transaction marks the completion of our bank's repositioning journey, allowing us to accelerate further in the areas where we aspire to grow. We are delighted to have found an entrepreneurial and professional partner in CWI, creating an environment that provides continuity for the entrepreneurs supported by our minority investment business and forms a solid basis for continued success of our NIBC Investment Partner team, who will continue as an independent firm. On behalf of the Executive Committee, I express my gratitude to our colleagues at NIBC Investment Partners, for their determination, dedication, and unwavering focus on our clients. We wish them every success as they embark upon an exciting future with the backing of CWI."

Closing of the transaction is subject to customary closing procedures and is expected to take place towards the end of Q3 2023.

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About NIBC

NIBC is the entrepreneurial asset financier for companies and individuals. We finance assets from private housing to rental property, commercial real estate, vessels, infrastructure, cars and equipment. As a professional and reliable partner, we build long-term relationships based on knowledge and expertise.

Renowned for our entrepreneurial spirit, we are committed to always making a difference, for our clients and for society around us. Shaped by more than 75 years of experience, we support our clients in realising their ambitions and actively helping to build a sustainable, resilient and inclusive society for future generations.

NIBC employs around 700 people and is headquartered in The Hague, the Netherlands. We serve clients internationally with a focus on Europe.

You can read more about NIBC on www.nibc.com.

About NIBC Investment Partners

NIBC Investment Partners was established as the investment branch of NIBC Bank. Following the transaction announced today, its strategy will remain unchanged: investing minority equity in medium-sized companies in the Netherlands to accelerate their growth and value creation. The team works as a long-term partner in close cooperation with management and shareholders, and supports them with capital and expertise in tackling strategic and financial challenges such as buy-and-build, internationalization, management buy-outs and pre-exits.

For more information, follow NIBC Investment Partners on [LinkedIn](#).