

Pricing Supplement dated 10 February 2003

NIB CAPITAL BANK N.V.

(Incorporated with limited liability in the Kingdom of The Netherlands and having its corporate seat in The Hague)

Issue of EUR 10,000,000 Callable Subordinated Zero Coupon Instruments due 10 February 2043 under the Euro 15,000,000,000 Debt Issuance Programme

This document constitutes the Pricing Supplement relating to the issue of Instruments described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Information Memorandum dated 5 July 2002. This Pricing Supplement must be read in conjunction with such Information Memorandum.

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| 1. | Issuer: | NIB Capital Bank N.V. |
| 2. | Series Number: | 843 |
| 3. | Specified Currency or Currencies: | Euro ("EUR") |
| 4. | Aggregate Principal Amount: | EUR 10,000,000 |
| 5. | Issue Price: | 100 per cent |
| 6. | Specified Denomination: | EUR 10,000 |
| 7. | Issue Date: | 10 February 2003 |
| 8. | Maturity Date: | 10 February 2043, subject to adjustment with the Following Business Day Convention. |
| 9. | Interest Basis: | Zero Coupon |
| 10. | Redemption/Payment Basis: | Accrued Face Amount |
| 11. | Change of Interest or Redemption/Payment Basis: | Not applicable |
| 12. | Put/Call Options: | Applicable |
| 13. | Status of the Instruments: | Dated Subordinated |
| 14. | Listing: | Luxembourg |
| 15. | Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 16. | Fixed Rate Instrument Provisions | Not applicable |
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| 17. | Floating Rate Instrument Provisions | Not Applicable |
| 18. | Zero Coupon Instrument Provisions: | Applicable |
| | (i) Amortisation Yield: | 6.35 per cent per annum |
| | (ii) Reference Price: | 100 per cent |
| | (iii) Any other formula/basis of determining amount payable: | Day Count Fraction is 30/360 (unadjusted) |
| 19. | Index-Linked Interest Instrument Provisions: | Not applicable |
| 20. | Dual Currency Instrument Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 21. | Call Option | Applicable |
| | (i) Optional Early Redemption Date(s): | 10 February 2013, 10 February 2018, 10 February 2023, 10 February 2028, 10 February 2033 and 10 February 2038. |
| | (ii) Optional Early Redemption Amount(s) and method, if any, of calculation of such amount(s): | Accrued Face Amount (see Schedule 1) |
| | (iii) Notice period (if other than as set out in the Conditions): | Not less than five TARGET Settlement Days prior to each Optional Early Redemption Date. |
| 22. | Put Option | Not Applicable |
| 23. | Final Redemption Amount | EUR 117,354.51 per Specified Denomination |
| 24. | Early Redemption Amount | The Calculation Agent will determine and calculate in its sole discretion the redemption amount in good faith as representing the fair economic value of the Note at the date of redemption |
| | Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required) | The Calculation Agent will determine and calculate in its sole discretion the redemption amount in good faith as representing the fair economic value of the Note at the date of redemption |

or if different from that set out in the Conditions)

GENERAL PROVISIONS APPLICABLE TO THE INSTRUMENTS

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| 25. | Form of Instruments: | Bearer Instruments:

Temporary Global Instrument exchangeable for a Permanent Global Instrument which is exchangeable for Definitive Instruments in the limited circumstances specified in the Permanent Global Instrument |
| 26. | Relevant Financial Centre(s) or other special provisions relating to Payment Dates: | TARGET |
| 27. | Calculation Agent | Deutsche Bank AG London |
| 28. | Redenomination, renominatisation and reconventioning provisions: | Not Applicable |
| 29. | Consolidation provisions: | Not Applicable |
| 30. | Other terms or special conditions: | Not Applicable |

DISTRIBUTION

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| 31. | (i) If syndicated, names of Managers: | Not Applicable |
| | (ii) Stabilising Manager (if any): | Not Applicable |
| 32. | If non-syndicated, name of Dealer: | Deutsche Bank AG London |
| 33. | Netherlands Selling Restriction: | I (vii) applies |
| 34. | Additional selling restrictions: | None |

OPERATIONAL INFORMATION

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| 35. | ISIN Code: | XS0161702914 |
| 36. | Common Code: | 016170291 |
| 37. | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant | Not Applicable |

identification number(s):

38. Delivery: Delivery against payment

39. Additional Paying Agent(s) (if Not Applicable any):

LISTING APPLICATION

This Pricing Supplement comprises the details required to list the issue of Instruments described herein pursuant to the listing of the Euro 15,000,000,000 Debt Issuance Programme.


RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By:
Duly authorised

Rogier Everwijn
Investments & Funding


Bart J. van der Spek
CFO Financial Markets

SCHEDULE 1

Optional Redemption Date(s) (Call Option):	Accrued Face Amount - per Specified Denomination
10 February 2013	EUR 18,508.66
10 February 2018	EUR 25,180.39
10 February 2023	EUR 34,257.04
10 February 2028	EUR 46,605.52
10 February 2033	EUR 63,405.19
10 February 2038	EUR 86,260.56